

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2018 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.415	\$3,309,862.00	16.28%	\$1,740.01
Municipal Library	0.000	\$0.00	0.00%	\$0.00
Municipal Open Space	0.060	\$480,000.00	2.36%	\$251.57
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.072	\$8,542,260.00	42.01%	\$4,494.68
Regional School District	0.590	\$4,708,896.00	23.16%	\$2,473.75
County Purposes	0.345	\$2,757,806.60	13.56%	\$1,446.52
County Library	0.034	\$270,806.94	1.33%	\$142.56
County Board of Health			0.00%	\$0.00
County Open Space	0.034	\$263,377.45	1.30%	\$142.56
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2018 Budget)	2.550	\$20,333,008.99	100.00%	\$10,691.64

Total Taxable Valuation as of	October 1, 2018	<u>\$800,314,230.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$419,279.81</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.415	0.425	2.41%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,309,862.00	\$3,401,000.00	2.75%	\$91,138.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,740.01	\$1,781.94	2.41%	\$41.93

Sheet UFB-1

Current Year 2019 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$3,401,000.00
Municipal Library		
Municipal Open Space	ACTUAL	\$480,000.00
Fire Districts (total levies)		
Other Special Districts (total levies)		\$0.00
Local School District	ESTIMATED	\$8,627,683.00
Regional School District	ESTIMATED	\$4,755,985.00
County Purposes	ESTIMATED	\$3,331,858.00
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$20,596,526.00

Revenue Anticipated, Excluding Tax Levy	1,329,998.60
Budget Appropriations, before Reserve for Uncollected Taxes	4,330,998.60
Total Non-Municipal Tax Levy	\$17,195,526.00
Amount to be Raised by Taxes - Before RUT	\$20,196,526.00
Reserve for Uncollected Taxes (RUT)	\$403,765.72
Total Amount to be Raised by Taxes	\$20,600,291.72

% of Tax Collections used to Calculate RUT	<u>98.04%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2018	20,122,208.00
Total Tax Levy, CY 2018	20,379,343.91
% of Taxes Collected, CY 2018	<u>98.74%</u>
Delinquent Taxes - December 31, 2018	<u>\$242,915.25</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$357,000.00	\$357,000.00	\$357,000.00							
08	Local Revenue	7.74%	\$11,987.00	\$154,800.00	\$166,787.00	\$166,787.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$361,417.00	\$361,417.00	\$361,417.00							
08	Uniform Construction Code Fees	12.00%	\$12,000.00	\$100,000.00	\$112,000.00	\$112,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	30.02%	\$7,550.00	\$25,150.00	\$32,700.00	\$32,700.00							
08	Additional Revenue Offset by Appropriations	399.50%	\$21,416.35	\$5,360.84	\$26,777.19	\$26,777.19							
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08	Other Special Items	843.71%	\$25,135.32	\$2,979.14	\$28,114.46	\$28,114.46							
15	Receipts from Delinquent Taxes	-10.92%	(\$30,045.86)	\$275,248.81	\$245,202.95	\$245,202.95							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	2.75%	\$91,138.00	\$3,309,862.00	\$3,401,000.00	\$3,401,000.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	0.00%	\$0.00	\$480,000.00	\$480,000.00		\$480,000.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	2.74%	\$139,180.81	\$5,071,817.79	\$5,210,998.60	\$4,730,998.60	\$480,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government		-1.60%	(\$7,300.00)	\$456,700.00	\$449,400.00	\$441,900.00		\$7,500.00							
21	Land-Use Administration		32.84%	\$15,415.00	\$46,935.00	\$62,350.00	\$62,350.00									
22	Uniform Construction Code		4.10%	\$4,250.00	\$103,600.00	\$107,850.00	\$107,850.00									
23	Insurance		-6.82%	(\$44,050.00)	\$646,050.00	\$602,000.00	\$602,000.00									
25	Public Safety		1.74%	\$17,426.75	\$1,001,070.00	\$1,018,496.75	\$1,018,496.75									
26	Public Works		0.67%	\$5,173.00	\$776,535.00	\$781,708.00	\$781,708.00									
27	Health and Human Services		15.35%	\$3,940.00	\$25,660.00	\$29,600.00	\$29,600.00									
28	Parks and Recreation		35.71%	\$7,650.00	\$21,420.00	\$29,070.00	\$29,070.00									
29	Education (including Library)		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
30	Unclassified		52.98%	\$27,952.61	\$52,763.32	\$80,715.93	\$26,777.19		\$53,938.74							
31	Utilities and Bulk Purchases		6.05%	\$6,000.00	\$99,200.00	\$105,200.00	\$105,200.00									
32	Landfill / Solid Waste Disposal		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
35	Contingency		-100.00%	(\$50.00)	\$50.00	\$0.00	\$0.00									
36	Statutory Expenditures		5.41%	\$24,625.73	\$455,528.00	\$480,153.73	\$480,153.73									
37	Judgements		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
42	Shared Services		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
43	Court and Public Defender		1.54%	\$1,350.00	\$87,500.00	\$88,850.00	\$88,850.00									
44	Capital		21.33%	\$43,859.00	\$205,661.00	\$249,520.00	\$249,520.00									
45	Debt		4.32%	\$29,813.74	\$690,757.52	\$720,571.26	\$302,010.00		\$418,561.26							
46	Deferred Charges		130.86%	\$3,124.98	\$2,387.95	\$5,512.93	\$5,512.93									
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes		0.00%	\$0.00	\$400,000.00	\$400,000.00	\$400,000.00									
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
	Total	0.00	0.00	2.74%	\$139,180.81	\$5,071,817.79	\$5,210,998.60	\$4,730,998.60	\$0.00	\$480,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				Legal Servies - Other Expenses	(\$18,500.00)	Reduction in projection
X				Building & Grounds-other expenses -Dilts Park	\$4,250.00	Additional Maintenance costs
X				Board of Adjustment -Other Expenses	\$16,370.00	Projected legal fees increase
X				Insurance -Group Insurance Plan	(\$65,000.00)	Reduction in retired employee requirements
X				Insurance - Other Insurance Premiums	\$21,000.00	Increase in Liabilty and Workman's compensation
X				Police- Salaries & Wages	\$27,000.00	New Contract
X				Police-Purchase Police car	(\$33,000.00)	Equipment replacement in the Prior Year
X				Streets & Roads - Salaries	\$27,000.00	New contract and snow removal costs
X				Board of Recreation Commissioners- Other Expenses	\$7,500.00	Increase in Maintenance

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)				Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	110	\$5,323,320.00	0.67%	15A Public Schools	1	\$3,932,900.00	9.84%
2 Residential	1,376	\$543,247,600.00	67.89%	15B Other Schools			0.00%
3A/3B Farm	1,102	\$225,393,010.00	28.17%	15C Public Property	86	\$18,216,000.00	45.58%
4A Commercial	36	\$18,069,700.00	2.26%	15D Church and Charities	9	\$4,465,000.00	11.17%
4B Industrial	10	\$7,270,600.00	0.91%	15E Cemeteries & Graveyards	12	\$1,163,100.00	2.91%
4C Apartments	2	\$939,500.00	0.12%	15F Other Exempt	58	\$12,184,900.00	30.49%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	2,636	\$800,243,730.00	100.00%	Total	166	\$39,961,900.00	100.00%
Average Ratio (%), Assessed to True Value				92.91%			
Equalized Valuation, Taxable Properties				\$861,310,655.47			
Total # of property tax appeals filed in 2018				County Tax Board		3.00	
				State Tax Court			
Number of 2018 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court				1.00			
Amount paid out by municipality for tax appeals in 2018				\$747.15			
				Percentage of Exempt vs. Non-Exempt Properties			
				4.99%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Pavments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Pavments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Pavments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Pavments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	21,385.01	\$19,400.00		\$500.91	\$0.00	\$1,484.10
Supervisory Staff (Department Heads & Managers)	2.00	4.00	404,397.34	\$278,633.00		\$34,968.16	\$69,480.76	\$21,315.42
Police Officers (Including Superior Officers)	7.00	1.00	1,204,295.44	\$744,486.75	\$73,550.00	\$161,462.99	\$162,215.88	\$62,579.81
Fire Fighters (Including Superior Officers)	N/A	N/A	0.00					
All Other Union Employees not listed above	4.00		647,418.22	\$471,000.00	\$35,000.00	\$33,344.98	\$69,364.24	\$38,709.00
All Other Non-Union Employees not listed above	3.00	15.00	417,730.51	\$340,272.00		\$29,412.98	\$22,014.72	\$26,030.81
Totals	16.00	25.00	2,695,226.51	\$1,853,791.75	\$108,550.00	\$259,690.02	\$323,075.60	\$150,119.14

Is the Local Government required to comply with NJSA 11A (**Civil Service**)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	3.00	\$11,283.60	\$33,850.80	2.00	\$10,953.72	\$21,907.44
Parent & Child	3.00	\$20,162.52	\$60,487.56	3.00	\$19,705.32	\$59,115.96
Employee & Spouse (or Partner)	2.00	\$22,232.52	\$44,465.04	2.00	\$21,802.92	\$43,605.84
Family	9.00	\$30,021.24	\$270,191.16	7.00	\$29,258.16	\$204,807.12
Employee Cost Sharing Contribution (enter as negative -)			(\$85,918.96)			(\$74,000.00)
Subtotal	17.00		\$323,075.60	14.00		\$255,436.36
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	4	\$5,464.80	\$21,859.20	3	\$9,583.80	\$28,751.40
Parent & Child			\$0.00	0		\$0.00
Employee & Spouse (or Partner)	4	\$11,439.00	\$45,756.00	5	\$22,951.20	\$114,756.00
Family	2	\$24,654.60	\$49,309.20	2	\$39,204.60	\$78,409.20
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	10.00		\$116,924.40	10.00		\$221,916.60
GRAND TOTAL	27.00		\$440,000.00	24.00		\$477,352.96

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Hunterdon County PBA Local 188	729.00	\$26,701.00	X		
International Brotherhood of Teamsters Local 866	114.00	\$15,000.00	X		
Office Staff/Professionals	300.00	\$40,000.00		X	
Chief of Police	135.00	\$5,000.00			X
Totals	1278.00	\$86,701.00			
Total Funds Reserved as of end of 2018					
		\$10,045.79			
Total Funds Appropriated in 2019					
		\$5,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net	Current Year																
	Debt	Deductions		Debt	Budget	2020 Budget	2021 Budget	All Additional Future Years' Budgets												
Local School Debt	\$1,535,000.00	\$1,535,000.00	\$0.00	Utility Fund - Principal																
Regional School Debt	\$564,906.00	\$564,906.00	\$0.00	Utility Fund - Interest																
Utility Fund Debt				Bond Anticipation Notes - Principal	\$0.00															
0			\$0.00	Bond Anticipation Notes - Interest	\$55,000.00															
0			\$0.00	Bonds - Principal	\$457,000.00	\$462,000.00	\$457,000.00	\$5,117,000.00												
0			\$0.00	Bonds - Interest	\$208,571.26	\$196,895.00	\$182,678.00	\$1,677,355.00												
0			\$0.00	Loans & Other Debt - Principal																
0			\$0.00	Loans & Other Debt - Interest																
0			\$0.00																	
0			\$0.00	Total	\$720,571.26	\$658,895.00	\$639,678.00	\$6,794,355.00												
<u>Municipal Purposes</u>				Total Principal	\$457,000.00	\$462,000.00	\$457,000.00	#VALUE!												
Debt Authorized	\$9,222,921.31	\$28,069.00	\$9,194,852.31	Total Interest	\$263,571.26	\$196,895.00	\$182,678.00	\$1,677,355.00												
Notes Outstanding			\$0.00	% of Total Current Year Budget	13.83%															
Bonds Outstanding			\$0.00	Description																
Loans and Other Debt			\$0.00	Debt Not Listed Above																
Total (Current Year)	\$11,322,827.31	\$2,127,975.00	\$9,194,852.31	Total Guarantees - Governmental																
Population (2010 census)	4,551			Total Guarantees - Other																
Per Capita Gross Debt	\$2,487.99			Total Capital/Equipment Leases																
Per Capita Net Debt	\$2,020.40			Total Other																
3 Yr. Average Property Valuation		\$870,103,240.67		<table border="1"> <tr> <td><u>Bond Rating</u></td> <td><u>Moody's</u></td> <td><u>Standard & Poors</u></td> <td><u>Fitch</u></td> </tr> <tr> <td>Rating</td> <td>AA2</td> <td>AA-</td> <td></td> </tr> <tr> <td>Year of Last Rating</td> <td>2002</td> <td>2015</td> <td></td> </tr> </table>					<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	Rating	AA2	AA-		Year of Last Rating	2002	2015	
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>																	
Rating	AA2	AA-																		
Year of Last Rating	2002	2015																		
Net Debt as % of 3 Year Avg Property Valuation		1.06%		Mark "X" if Municipality has no bond rating																

USER FRIENDLY BUDGET SECTION - Notes

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